

ÜLEMISTE CITY RADAR

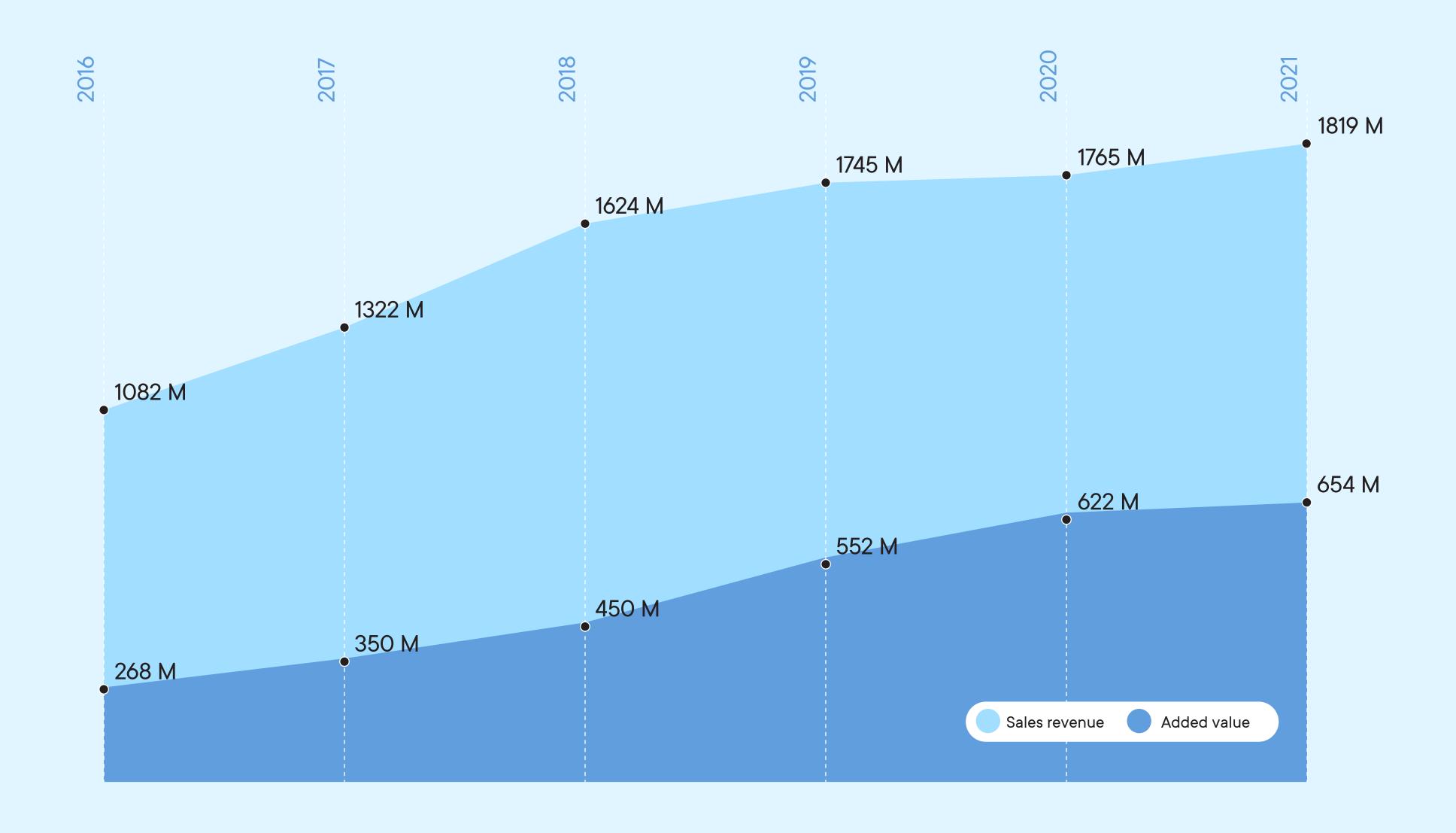
### ECONOMY

There are nearly 500 companies with almost 16 000 employees in Ülemiste City. The added value produced by our companies nearly tripled during 2015–2020. This increase was the result of the expansion and internal growth of the company.

The data is taken from E-Business Register, Statistics Estonia, and Estonian Tax and Customs Board.

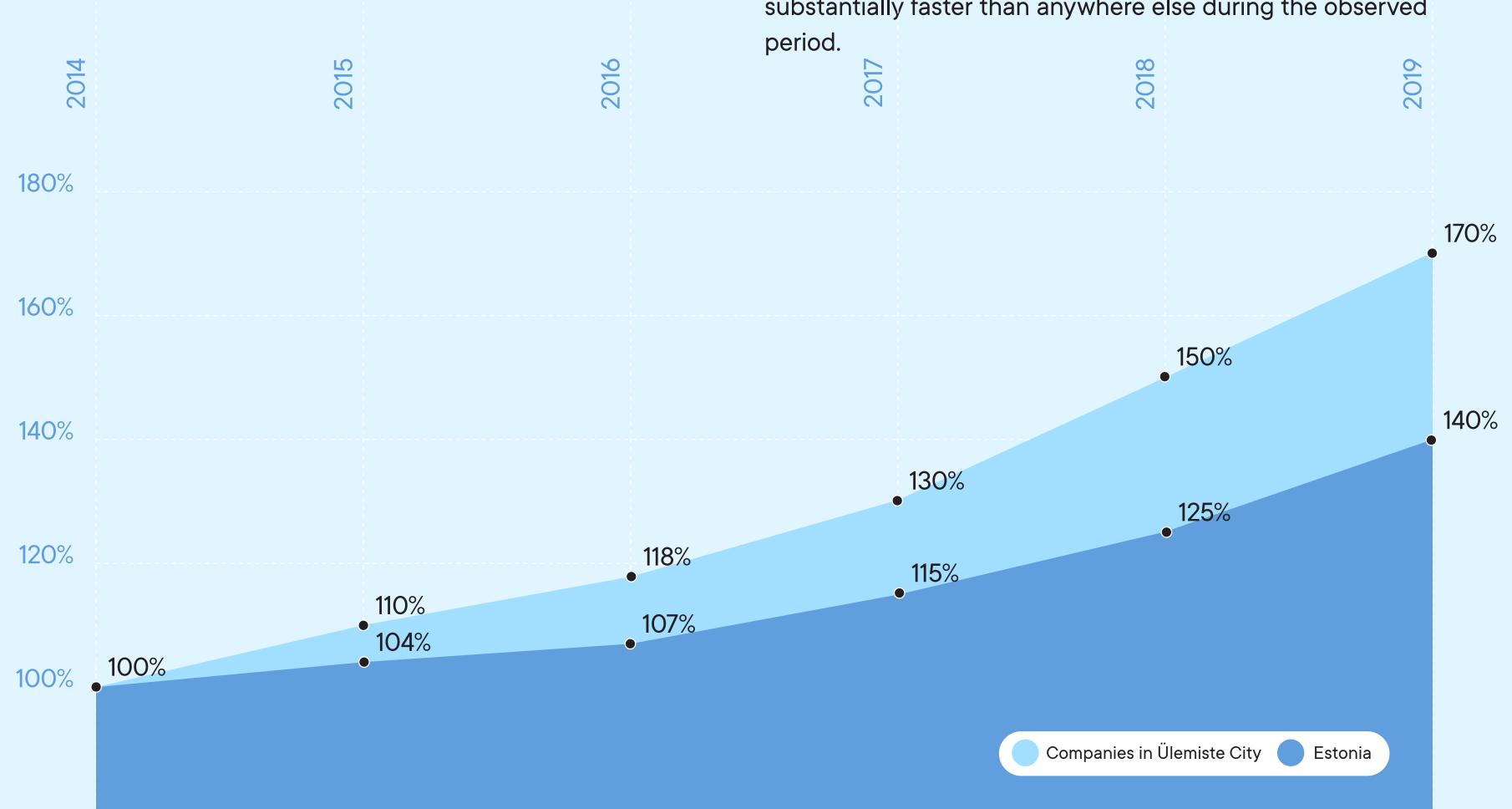
#### **Economic Performance**<sup>®</sup>

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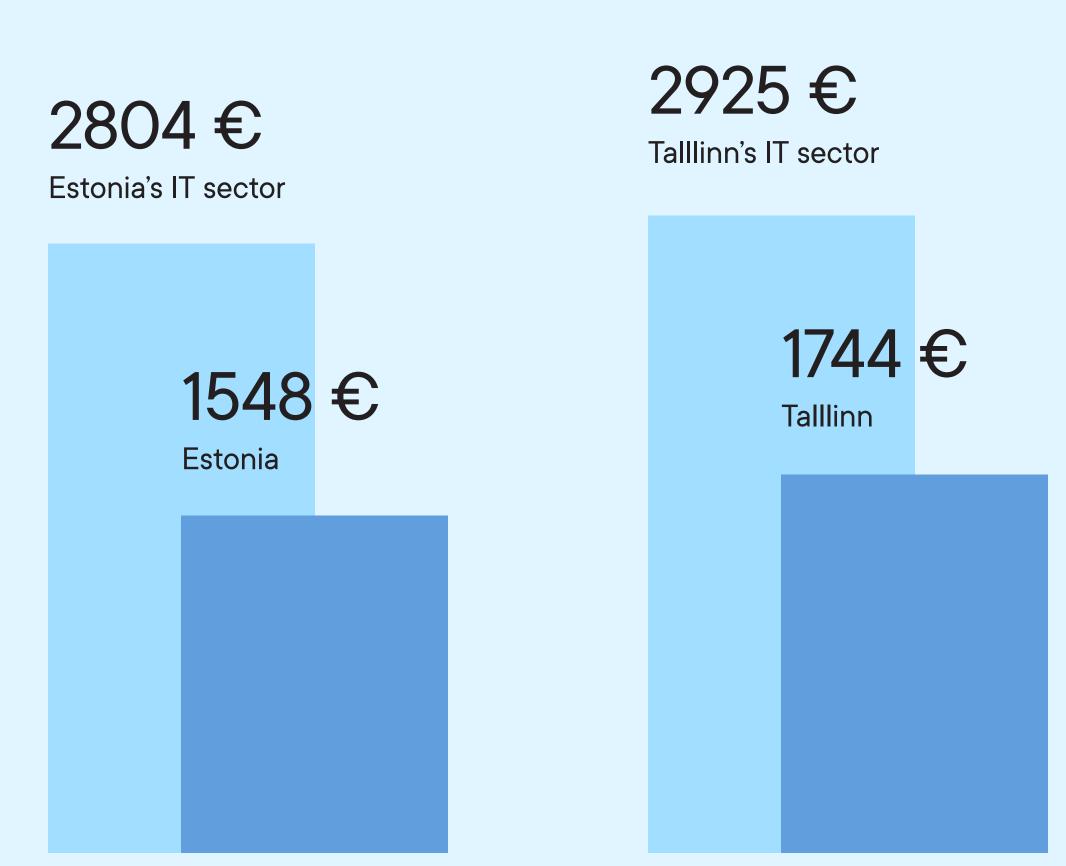


# Ülemiste City as a Growth Environment

Fifty-three out of all the companies in Ülemiste City have been here since 2014. The increase of added value index of companies (2014=100%), when compared to the added value index of all Estonian companies, shows that the added value produced by the companies on campus has increased substantially faster than anywhere else during the observed period.



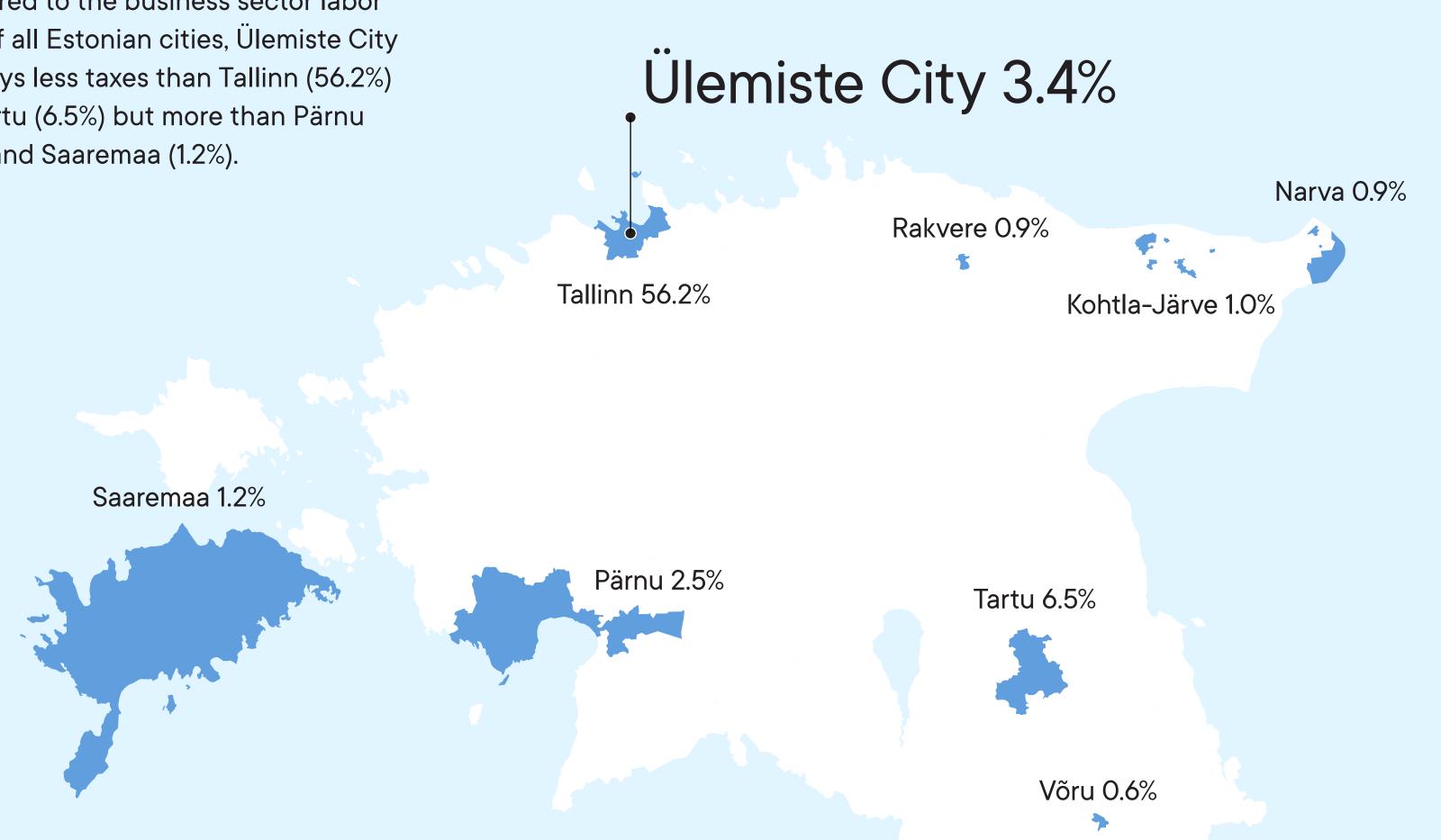
### Average Gross Wage





### Third Economy in Estonia

Compared to the business sector labor taxes of all Estonian cities, Ülemiste City only pays less taxes than Tallinn (56.2%) and Tartu (6.5%) but more than Pärnu (2.5%) and Saaremaa (1.2%).



# Added Value

Per Employee 63 000 € Ülemiste City 37 000 € Estonia 64 000 € Ülemiste City's IT sector 44 000 € Tallinn

#### Export

Ülemiste City 540

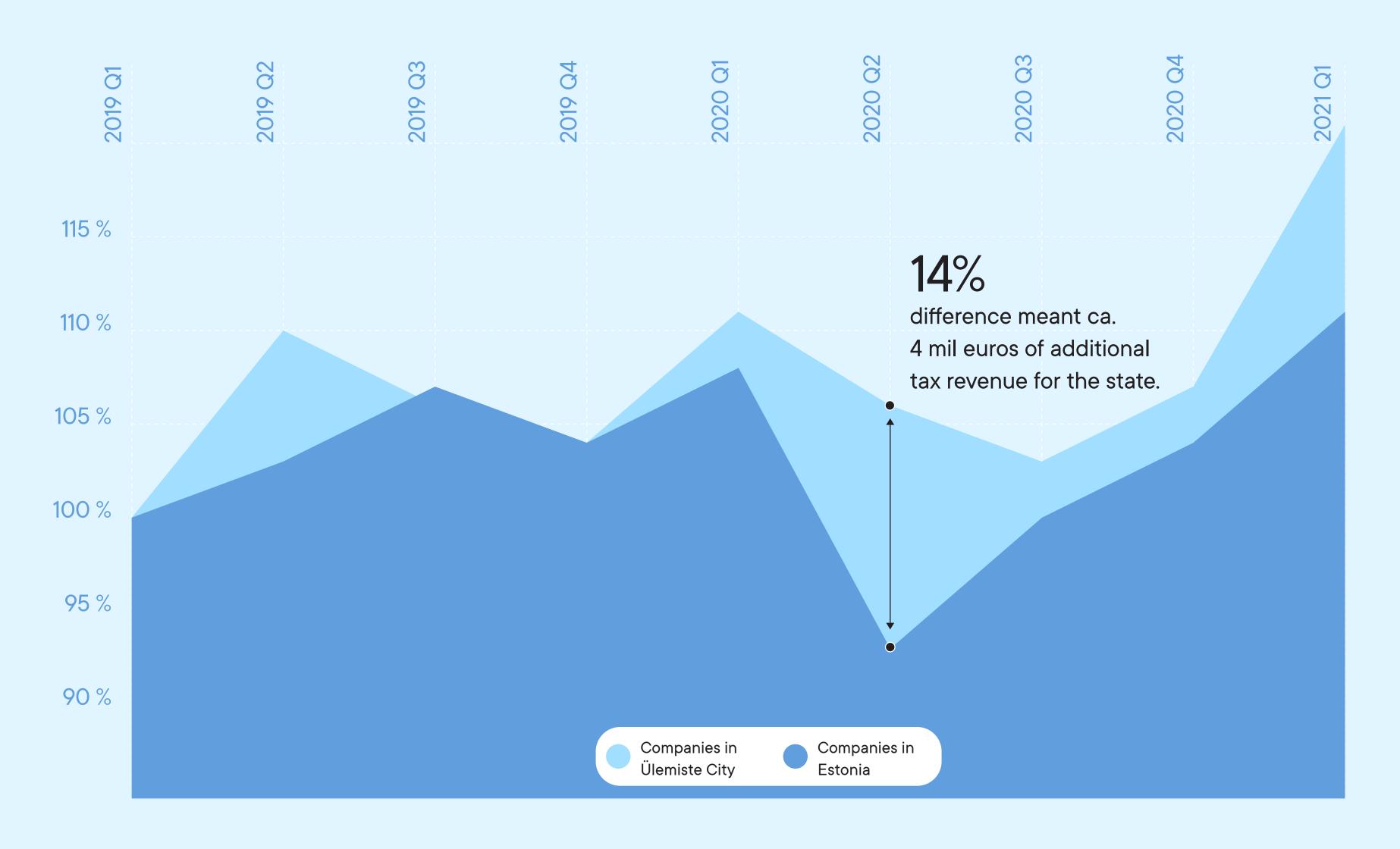
Estonia

Ülemiste City's IT sector

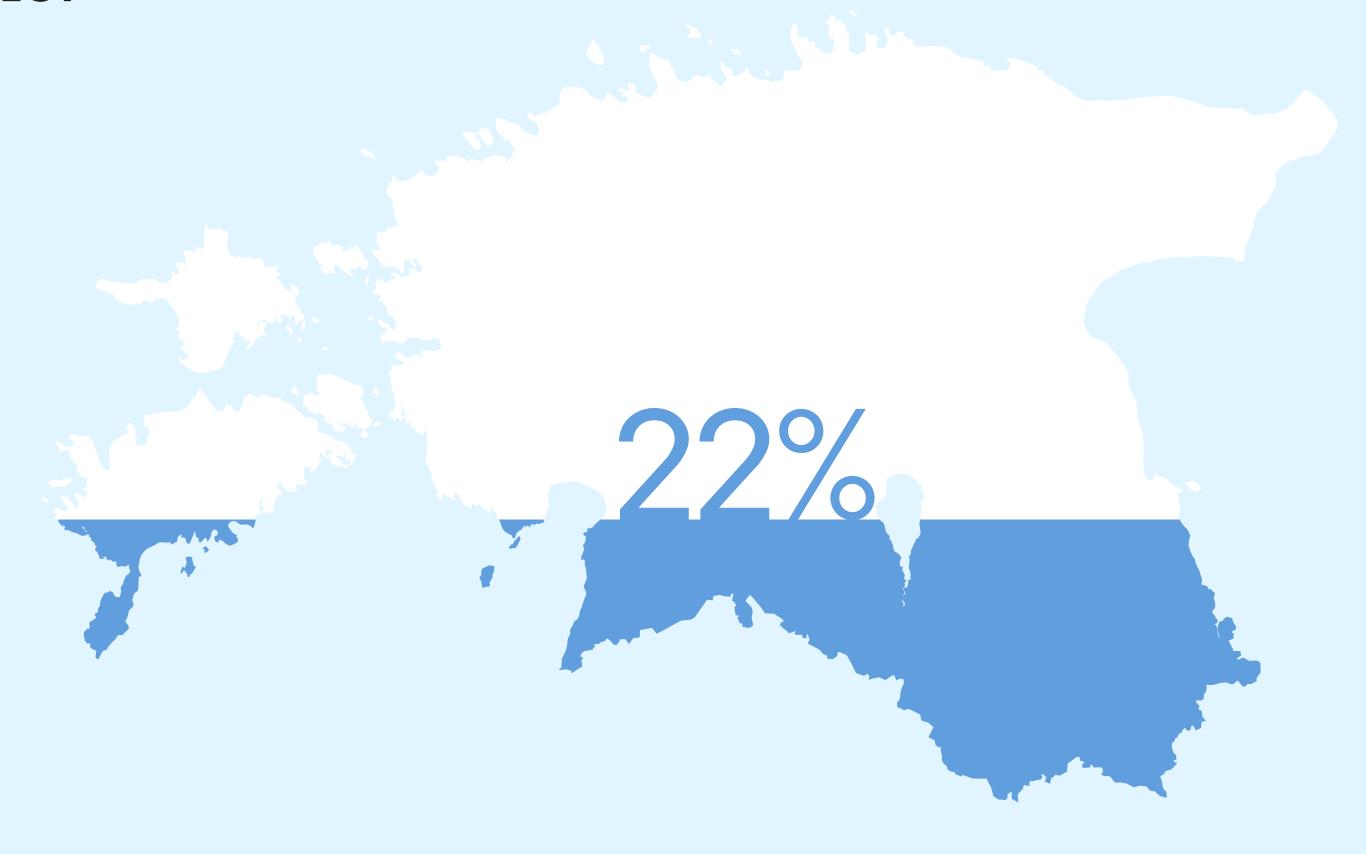
750

Estonia's IT sector

# COVID Impact on Labor Costs



The percentage of Ülemiste City's IT sector in Estonian IT sector



The percentage of Ülemiste City's IT export in Estonian IT sector

